**Folkes/Bankston Fund**

     This fund was created with the memorial donations received by Grace Church following the deaths of Alice Pipes Folkes, Warren Davis Folkes, Puddin Folkes Bankston and Walter Roland Bankston and a gift by the Bankston family. All were long time advocates of education. The interest income is to be used for scholarships for deserving students.

**Scholarship Guidelines as amended by the Vestry, Grace Church, June 20th, 2023.**

1. The Fund should be distributed as scholarships to high school and college students or to help seminary graduates pay off student loans.
2. The scholarship or donation recipients will be chosen by the Grace Church Mission and Outreach Committee and a descendant of the Folkes/Bankston family who is a member of Grace Church.
3. Recipients of the scholarships or donations will be active\* members of Grace Church.
4. The Outreach and Mission Committee will determine from year to year how many scholarships are given and the amount of each scholarship or donation given based upon the investment income during the previous year.
5. The mission and outreach committee will be responsible for marketing and providing scholarship applications available in April of each year and awarded in May.
6. The scholarships or donations should be awarded by representatives of Grace Church and, if possible, a representative of the Folkes/Bankston family.
7. The Vestry may from time to time change the qualifications and applications procedures as they deem proper or necessary at the time.

\*The intention of this fund was to support the youth of our church or a candidate for the Episcopal seminary with ties to Grace. The candidates should be baptized at Grace and the parents or grandparents should be contributing members with preference given to those who are active in the church. An example would be an acolyte, a choir member, a helper with vacation Bible School, or bells choir member.